

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2026-27
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	ABOAS7299B			
Name	SILVER OAK WELFARE ASSOCIATION			
Address	991A First Floor Silver Oak Residency, Cherlapally Village Kapra Mandal , K.V.RANGAREDDY , Hindustan Cables Ltd S.O , 36-Telangana, 91-INDIA, 500051			
Status	AOP/BOI	Form Number	ITR-5	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	652164651290726	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	1A	1,30,610	
	Book Profit under MAT, where applicable	2	0	
	Adjusted Total Income under AMT, where applicable	3	0	
	Net tax payable	4	0	
	Interest and Fee Payable	5	0	
	Total tax, interest and Fee payable	6	0	
	Taxes Paid	7	11,847	
(+) Tax Payable /(-) Refundable (6-7)	8	(-) 11,850		
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0	
	Additional Tax payable u/s 115TD	10	0	
	Interest payable u/s 115TE	11	0	
	Additional Tax and interest payable	12	0	
	Tax and interest paid	13	0	
	(+) Tax Payable /(-) Refundable (12-13)	14	0	
This return has been digitally signed by <u>SOHAM MODI</u> in the capacity of <u>Principal Officer</u> having PAN <u>ABMPM6725H</u> from IP address <u>49.205.121.125</u> on <u>29-Jul-2026 18:01:21</u> DSC SI.No & Issuer <u>3097367</u> & <u>541953218203CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>				
System Generated Barcode/QR Code	 ABOAS7299B05652164651290726c73a366cdf8cdb09f0aab03d2a427b5d7a212db3			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

Name Of Assessee	: Silver Oak Welfare Association
PAN	: ABOAS7299B
Office Address	: 991a First Floor Silver Oak Residency, Cherlapally Village Kapra Mandal, K.v.rangareddy, Hindustan Cables Ltd S.o, Telangana-500051
Status	: AOP
Sub-status	: Society Registered Under Societies Registration Act-1860 Or Any Law Corresponding To That State
Ward No	: WARD 8(1),HYDERABAD
D.O.I.	: 15/06/2021
Mobile No.	: 9281055268
Email Address	: it_f@modiproperties.in
Name Of Bank	: Yes Bank Limited
IFSC CODE	: YESB0000097
Address	: Ground Floor, Agravanshi Plazahuda Lane, Off S.p. Roadbearing No.1-8-387secundrabadandhra Pradesh500
Account No.	: 009788700001123 [Validated (Account Valid And Open)]
Opted For Taxation U/s 115BAC	: Yes
Return	: ORIGINAL
Import Date	: AIS : 15-07-2026 04.27 PM
Computation Date	: 28-07-2026 03.54 PM

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business Or Profession

0

Silver Oak Welfare Association

Profit Before Tax As Per Profit And Loss Account	45,803
Add : Expenses Related To Exempt Income Other Than Disallowed U/s 14a	84,804

Less : Interest On Fd

1,30,607
-1,30,607
Nil

Income From Other Sources

1,30,607

Interest On Fd	1,30,607
Total	1,30,607

Gross Total Income

1,30,607

Total Income

1,30,607

Total Income Rounded Off U/s 288A

1,30,610

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 1,30,610 Nil

Less Tax Deducted At Source

Section 194a: Other Interest	11,847	11,847
		-11,847

Refundable

(11,847)

Tax Refundable Rounded Off U/s 288B

(11,850)

Details of Tax Deducted at Source on Income other than Salary

Sl.	Tax Deduction	Unique TDS	Name of the Deductor	Head	Amount paid	Date of	Total tax	B/F Tax	Amount	C/F Tax
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No.	Account Number (TAN) of the Deductor	Certificate No.		of Income	/credited	Payment /Credit	deducted		claimed for this year	
194A : Other Interest										
1.	MUMY02084F		YES BANK LIMITED	OS	248	31/03/2026	25		25	
2.	MUMY02084F		YES BANK LIMITED	OS	1,585	31/03/2026	159		159	
3.	MUMY02084F		YES BANK LIMITED	OS	2,195	31/03/2026	220		220	
4.	MUMY02084F		YES BANK LIMITED	OS	2,810	31/03/2026	281		281	
5.	MUMY02084F		YES BANK LIMITED	OS	87	31/03/2026	9		9	
6.	MUMY02084F		YES BANK LIMITED	OS	3,063	18/03/2026	306		306	
7.	MUMY02084F		YES BANK LIMITED	OS	5,356	03/03/2026	536		536	
8.	MUMY02084F		YES BANK LIMITED	OS	5,881	17/02/2026	588		588	
9.	MUMY02084F		YES BANK LIMITED	OS	469	12/02/2026	47		47	
10.	MUMY02084F		YES BANK LIMITED	OS	384	19/01/2026	38		38	
11.	MUMY02084F		YES BANK LIMITED	OS	5,548	02/01/2026	555		555	
12.	MUMY02084F		YES BANK LIMITED	OS	1,953	02/01/2026	195		195	
13.	MUMY02084F		YES BANK LIMITED	OS	1,953	02/01/2026	195		195	
14.	MUMY02084F		YES BANK LIMITED	OS	3,823	10/12/2025	382		382	
15.	MUMY02084F		YES BANK LIMITED	OS	5,356	25/11/2025	536		536	
16.	MUMY02084F		YES BANK LIMITED	OS	164	24/11/2025	16		16	
17.	MUMY02084F		YES BANK LIMITED	OS	5,244	19/11/2025	524		524	
18.	MUMY02084F		YES BANK LIMITED	OS	40	12/11/2025	4		4	
19.	MUMY02084F		YES BANK LIMITED	OS	3,587	11/11/2025	359		359	
20.	MUMY02084F		YES BANK LIMITED	OS	567	27/10/2025	57		57	
21.	MUMY02084F		YES BANK LIMITED	OS	482	27/10/2025	48		48	
22.	MUMY02084F		YES BANK LIMITED	OS	5,548	04/10/2025	555		555	
23.	MUMY02084F		YES BANK LIMITED	OS	2,128	02/10/2025	213		213	
24.	MUMY02084F		YES BANK LIMITED	OS	1,953	02/10/2025	195		195	
25.	MUMY02084F		YES BANK LIMITED	OS	1,953	02/10/2025	195		195	
26.	MUMY02084F		YES BANK LIMITED	OS	424	16/09/2025	42		42	
27.	MUMY02084F		YES BANK LIMITED	OS	4,025	03/09/2025	403		403	
28.	MUMY02084F		YES BANK LIMITED	OS	1,236	26/08/2025	124		124	
29.	MUMY02084F		YES BANK LIMITED	OS	2,341	21/08/2025	234		234	
30.	MUMY02084F		YES BANK LIMITED	OS	2,086	21/08/2025	209		209	
31.	MUMY02084F		YES BANK LIMITED	OS	5,011	21/08/2025	501		501	
32.	MUMY02084F		YES BANK LIMITED	OS	1,952	21/08/2025	195		195	
33.	MUMY02084F		YES BANK LIMITED	OS	1,952	21/08/2025	195		195	
34.	MUMY02084F		YES BANK LIMITED	OS	5,651	21/08/2025	565		565	
35.	MUMY02084F		YES BANK LIMITED	OS	3,651	21/08/2025	365		365	
36.	MUMY02084F		YES BANK LIMITED	OS	9,589	21/08/2025	959		959	
37.	MUMY02084F		YES BANK LIMITED	OS	6,501	21/08/2025	650		650	
38.	MUMY02084F		YES BANK LIMITED	OS	7,397	21/08/2025	740		740	
39.	MUMY02084F		YES BANK LIMITED	OS	4,274	21/08/2025	427		427	
Grand Total					1,18,467		11,847	Nil	11,847	Nil

DISALLOWED EXPENSES RELATED TO EXEMPT INCOME

Sr. No.	Particulars	Amount
1	loss on mutuality concept	84,804
	Total	84,804.00

Details of Partners/Members

Name	PAN	Percentage of share	Address	Status	DPIN, in case partner in LLP	Rate of Interest on Capital	Remuneration Paid / Payable	Aadhaar Number/ Enrolment Id
SOHAM SATISH MODI	ABMPM6725H	0	PLOT NO.280, ROAD NO 25JUBILEE HILLS, HYDERABAD, HYDERABAD TELANGANA - 500034	Principal Officer		0	0	
TEJAL SOHAM MODI	ADDPM3623R	0	5-4-187/3 AND 4, SOHAM	Principal Officer		0	0	

			MANSION, M.G ROAD, SECUNDERA BAD TELANGANA - 500003					
KANAKA RAO GUMMADI	AHPPG7323J	0	001, MALLIKARJU NA RESIDENCY, JAWAHAR NAGAR, CHIKKADPAL LYMUSHEER ABAD, HYDERABAD, HYDERABAD TELANGANA - 500020	Principal Officer		0	0	
Total			0.00				0.00	

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/I TR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	Interest from deposit	Other Source	194A	1,30,607.00	1,30,607.00	1,30,607.00	Nil	1,18,467.00	-12,140.00

SILVER OAK WELFARE ASSOCIATION BALANCE SHEET AS ON 31ST DAY OF MARCH, 2026

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Partners' / Members' Fund		Current Assets, Loans and Advances	
Reserve and Surplus		Current Assets	
Any other Reserve		Sundry Debtors (Others)	52,99,699
Corpus Fund	57,00,000	Cash and Bank Balances	
Reserve Fund	7,83,223	Balance with banks	
Loan Funds		Bank balance	1,31,527
Secured Loans		Bank FD	19,80,780
Rupee Loans from Others			21,12,307
Current Liabilities and Provisions		Cash-in-hand	4,501
Current Liabilities		Other Current Assets	
Sundry Creditors (Others)		Accured Interest	19,747
Electricity Bills Payable	1,42,643	TDS receivable	22,763
Gardening Charges Payable	1,10,235		42,510
Security charges Payable	1,98,143		
Sundry Creditors	2,50,191		
Other payables			
Advance from Customers	1,11,529		
Audit Fees Payable	30,860		
TDS Payable	12,319		
	1,54,708		
	8,55,920		
TOTAL	74,59,017	TOTAL	74,59,017

SILVER OAK WELFARE ASSOCIATION

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2026

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		Sales/Gross Receipts	
To Gross Profit	79,17,840	By Other operating revenues	79,17,840
		Maintenance Receipts	
TOTAL	79,17,840	TOTAL	79,17,840

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2026

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Power and fuel	1,05,640	By Gross Profit	79,17,840

<u>Professional / Consultancy Fees /</u>		<u>Other income</u>		
<u>Fee for Technical Services</u>				
To Paid to Others	83,440	By Interest income	1,30,607	
		By Any other income		
To Audit Fee	15,750	Rental income of Banquet hall	36,000	
To Other expenses		Membership Fee	250	
Bank charges	118	Other operating Income	1,920	
House Keeping Consumables	2,20,487	Maintenance Arrears	70,380	
Miscellaneous Expenses	1,07,356	Prior Period Income	12,016	1,20,566
Plumbing Expenses	4,99,052			
Electricity Expenses	13,40,995			
Security Services Charges	23,61,313			
Fogging Charges	35,360			
Gardening Charges	11,87,879			
House Keeping Charges	9,12,420			
Garbage Expenses	1,99,100			
Repairs & Maintenance Charges	3,79,060			
Interest on TDS	526			
Swimming Pool Maintenance	1,69,250			
Charges				
Security Staff Welfare	51,511			
Water Supply Charges	1,31,553			
Electrician Expenses	2,98,400			
Police Patrolling Charges	24,000			
	79,18,380			
To Net Profit	45,803			
	81,69,013			81,69,013
To Balance carried to Balance Sheet in partner's account	45,803	By Net Profit		45,803
TOTAL	45,803	TOTAL		45,803

Nature of Business

OTHER THAN THOSE DECLARING INCOME UNDER SECTIONS 44AD/44ADA/44AE

SN	Business Code	Description	Trade Name
1	21008 - OTHER SERVICES - Other services n.e.c.	Other Service	Silver Oak Welfare Association

SOHAM MODI
(Principal Officer)

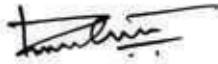
SILVER OAK WELFARE ASSOCIATION
Balance Sheet as at 31st March 2026

(Amount in ₹)

Particulars		Note	As at 31st March 2026		As at 31st March 2025	
I. SOURCE OF FUNDS	Corpus Fund	2	57,00,000	64,83,224	55,50,000	62,87,421
	Reserves & Surplus	3	7,83,223		7,37,420	
	Current Liabilities					
	Short-term Borrowings	4	1,19,874		1,53,534	
	Trade Payables	5	7,01,212		6,47,206	
	Other Current Liabilities	6	1,54,708		1,59,710	
				9,75,794		9,60,450
	Total			74,59,018		72,47,871
	II. APPLICATION OF FUND					
	Current Assets					
	Trade Receivables	7	52,99,699		36,82,573	
	Cash & Bank Balance	8	21,16,809		34,48,185	
	Other current assets	9	42,510		1,17,113	
				74,59,018		72,47,871
	Total			74,59,018		72,47,871

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S



CA Pranay Mehta
Partner

M No : 233650

UDIN: 26233650BHAJF81297

Place: Hyderabad

Date: 30-07-2026



For Silver Oak Welfare Association



Tejal Modi
President

Kanaka Rao
Secretary

Soham Modi
Treasurer

SILVER OAK WELFARE ASSOCIATION
Income & Expenditure Account For The Year Ended 31st March 2026

(Amount in ₹)

Particulars		Note	Year Ended 31st March 2026	Year Ended 31st March 2025
INCOME				
I. Maintenance Charges from Owners/Residents	10		79,17,840	76,77,360
II. Other Income	11		1,68,777	1,97,683
			80,86,617	78,75,043
EXPENDITURE				
III. Maintenance and other expenses	12		81,23,210	68,48,623
Total			81,23,210	68,48,623
Surplus/ (Deficit) of Income over Expenditure for the period			(36,593)	10,26,420
Less: Prior Period Items	13		82,396	(10,60,049)
Balance Transferred to Reserve & Surplus			45,803	(33,629)

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.0153535



CA Pranay Mehta
Partner
M No : 233650
UDIN: 26233650BHAFB1297
Place: Hyderabad
Date: 30-07-2026



For Silver Oak Welfare Association



Tejal Modi Kanaka Rao Soham Modi
President Secretary Treasurer

SILVER OAK WELFARE ASSOCIATION
Receipt & Payment For The Year Ended 31st March 2026

(Amount in ₹)

PARTICULARS	Year ended 31st March 2026		Year ended 31st March 2025	
I. RECEIPTS				
Opening Balance of Cash	4,502		4,502	
Opening Balance of Bank	4,43,684		9,82,610	
		4,48,186		9,87,112
Banquet Hall rent	36,000		50,000	
Interest on FD	1,23,384		1,18,402	
Advances from Customers	3,68,162		5,80,689	
Collection towards Corpus and Maintenance	60,98,808		57,88,446	
Redemption of FD	15,56,864		-	
Other operating Income	800		-	
Income tax refund	14,723		-	
		81,98,741		65,37,537
Total		86,46,927		75,24,649
II. PAYMENTS				
Reimbursement of Expenses	1,68,148		49,628	
Statutory payments	80,078		69,497	
Bank fixed deposit	5,00,000		3,00,000	
Security services	23,37,274		18,64,821	
House keeping charges	9,13,147		9,97,061	
Gardening charges	12,88,300		11,53,301	
Garbage & Swimming Pool expenses	3,50,457		3,10,874	
Electricity & Fuel expenses	14,19,635		13,33,693	
FD Premature Closure Charges	1,219		-	
Payments to suppliers towards services	14,52,640		9,97,588	
		85,10,898		70,76,463
Closing Balance of Cash	4,501		4,502	
Closing Balance of Bank	1,31,529		4,43,684	
		1,36,030		4,48,186
		86,46,927		75,24,649

As per our report of even date.

For KGM & Co.
Chartered Accountants
Firm's Registration No. 015353S



CA Pranay Mehta
Partner
M No : 233650
UDIN: 26233650BHAFB1297
Place: Hyderabad
Date: 30-07-2026



For Silver Oak Welfare Association



Tejal Modi
President



Kanaka Rao
Secretary



Soham Modi
Treasurer

SILVER OAK WELFARE ASSOCIATION
Notes Forming Part of Accounts for the period ended 31st March 2026

1 Basis of accounting and preparation of financial statements

The Financial Statements are prepared under the historical cost convention as a going concern; the Generally Accepted Accounting Principles (GAAP) in India; the applicable Accounting Standards and the applicable guidelines issued by The ICAI in this regard. Silver Oak Welfare Association follows Accrual basis, for

1.1 Significant accounting policies

a. Revenue Recognition

- **Corpus Fund:** Corpus Fund is recognized on an accrual basis when the right to receive the amount is established. For unsold units belonging to land owner/Builder corpus is recognised only when the units are sold to ultimate buyers and the possession is handed over in accordance with the bye laws of the association.
- **Membership Fees:** Membership fees are recognized on an accrual basis when the right to receive the amount is established.
- **Maintenance Charges:** Maintenance charges are accounted for on an accrual basis. The maintenance charges on unsold flats is recognised as revenue only when there is reasonable certainty of collection.
- **Interest Income:** Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

b. Fixed Assets and Depreciation

- **Fixed Assets:** Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses related to the acquisition and installation of the concerned assets.
- **Depreciation:** Depreciation on fixed assets is provided on the Written down value method as per the rates prescribed under the applicable law or based on the useful life of the assets estimated by the management.

c. Investments

- Investments are classified into long-term and short-term investments. long-term Investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of investments. short-term Investments are valued at cost or market value, whichever is lower.

d. Provisions and Contingencies

A provision is recognized when the association has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes to Accounts.

e. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

For KGM & Co.
Chartered Accountants
Firm's Registration No.0153535

CA Pranay Mehta
Partner

M No : 233650

UDIN: 2623365084AJFB1297

Place: Hyderabad

Date: 30-07-2026



For Silver Oak Welfare Association

Tejal Modi
President

Kanaka Rao
Secretary

Soham Modi
Treasurer

SILVER OAK WELFARE ASSOCIATION
Notes to Financial Statements for the period ended 31st March 2026
 (All Amounts are expressed in Indian rupees, except otherwise stated)

2 Corpus Fund

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	55,50,000	52,80,000
Add: Current Period	1,50,000	2,70,000
Closing Balance	57,00,000	55,50,000

2.1 Corpus is recognised only in respect of units sold to ultimate buyers. In respect of unsold units of landlords/Builder corpus is recognised only upon sale to ultimate buyers and handing over of the possession by the builder. As at 31-03-2026 corpus is recognised for 190 units and is yet to be recognised for 29 units aggregating to Rs.8,70,000/- (P.Y. As at 31-03-2025 corpus is recognised for 185 units and is yet to be recognised for 34 units aggregating to Rs.10,20,000/-)

2.2 As per clause 7.c of the Rules and regulations of the Association corpus shall be deposited in any of the securities specified in Section 20 of the Indian Trust Act, and is to be used only for majors repair or maintenance or for replacement of the machinery and the same may be used for other objects of the association upon necessary approval from executive committee.
 As all units are not yet handed over and substantial amount of maintenance charges is yet to be received, to manage the day to day cash flows it has been resolved by the executive committee to utilise the corpus funds for meeting any shortfalls. The balance in fixed deposits as at 31st March, 2026 is ₹19,80,781/-

3 Reserves & Surplus

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	7,37,420	7,71,050
Add/Less: Surplus/ (deficit) Income over Expenditure for the period	45,803	(33,629)
	7,83,223	7,37,420

4 Short-term Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured		
Loans repayable on demand		
i) from other parties	1,19,874	1,53,534
	1,19,874	1,53,534

Aforementioned loan from members are unsecured interest free loans that is repayable by the Society on demand.

5 Trade Payables

Particulars	As at 31st March 2026	As at 31st March 2025
Sundry Creditors	2,50,191	1,80,804
Electricity Bills Payable	1,42,643	1,23,948
Security charges Payable	1,98,143	1,54,925
Gardening Charges Payable	1,10,235	1,87,529
	7,01,212	6,47,206



6 Other Current Liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
TDS Payable	12,319	12,467
Advance from Customers	1,11,529	1,32,243
Audit Fees Payable	30,860	15,000
	1,54,708	1,59,710

7 Trade Receivables

Particulars	As at 31st March 2026	As at 31st March 2025
Maintenance and Corpus Receivables from members	52,99,699	36,82,573
	52,99,699	36,82,573

8 Cash & Bank Balance

Particulars	As at 31st March 2026	As at 31st March 2025
Cash and cash equivalents		
A) On current accounts	1,31,528	4,43,684
B) Fixed Deposits	19,80,781	30,00,000
C) Cash on hand	4,501	4,501
	21,16,809	34,48,185

9 Other current assets

Particulars	As at 31st March 2026	As at 31st March 2025
Interest accrued but not due on deposits	19,747	39,468
Advance to Creditors	-	23,150
Prepaid Expenses	-	28,856
TDS Receivable	22,763	25,640
	42,510	1,17,113

10 Maintenance Charges from Owners/Residents

Particulars	As at 31st March 2026	As at 31st March 2025
Maintenance Receipts	79,17,840	76,77,360
	79,17,840	76,77,360

11 Other Income

Particulars	As at 31st March 2026	As at 31st March 2025
Rental income of Banquet hall	36,000	50,000
Membership Fee	250	450
Interest on FD	1,30,607	1,47,233
Miscellaneous Income	1,920	-
	1,68,777	1,97,683

- 11.1** During the course of audit, it was observed that the Association has recognized Rental Income from Banquet Hall amounting to Rs. 36,000/- for the year, however, the management has not maintained/provided supporting documentation, such as a booking register or rate card, evidencing the basis of computation.



12 Maintenance and other expenses

Particulars	As at 31st March 2026	As at 31st March 2025
Bank charges	118	525
Audit fee	15,750	15,000
House Keeping Consumables	2,20,487	1,19,100
Miscellaneous Expenses	1,07,356	90,608
Plumbing Expenses	4,99,052	48,776
GST Input Expense	-	29,341
Electricity Expenses	13,40,995	13,09,081
Security Services Charges	23,61,313	19,16,990
Fogging Charges	35,360	1,51,940
Gardening Charges	11,87,879	11,42,586
House Keeping Charges	9,12,420	10,15,008
Garbage Expenses	1,99,100	1,34,000
Power and Fuels	1,05,640	61,430
Repairs & Maintenance Charges	3,79,060	5,41,764
Interest on TDS	526	-
Swimming Pool Maintenance Charges	1,69,250	1,81,550
Security Staff Welfare	51,511	-
Water Supply Charges	1,31,553	28,124
Consultancy Charges	83,440	61,800
Electrician service charges	2,98,400	-
Police Patrolling Charges	24,000	-
Income Tax	-	1,000
	81,23,210	68,48,623

13 Prior Period Income/(Expense)

Particulars	As at 31st March 2026	As at 31st March 2025
Maintenance Income	70,380	2,55,000
Prior Period Income	12,016	-
Gardening Charges	-	(2,83,615)
Security Services Charges	-	(10,31,434)
	82,396	(10,60,049)

- 13.1** The Gardening Charges amounting to Rs.2,83,615/- and Security Charges amounting to Rs.10,31,434/- has been incurred by the developer namely 'Silver Oak Villas LLP' in F.Y.22-23 and F.Y.23-24 on behalf of the association which is now booked as prior period expense in F.Y.24-25. These bills are in the name of developer and is adjusted against running balance of the developer and the same is approved by Executive Committee.



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SILVER OAK WELFARE ASSOCIATION**

Opinion

We have audited the financial statements of Silver Oak Welfare Association (Association), which comprise the balance sheet at 31st March 2026, and the Income and Expenditure account for the year then ended and its Receipts and Payments account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Association as at 31st March 2026, and of its financial performance for the year the ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements and We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not an absolute assurance. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Emphasis of Matter

We draw your attention to Note No. 2.1 and 2.2 of the Financial Statements which states the manner of recognition of Corpus and its utilisation in accordance with the Rules and Regulations of the Association, to Note No. 11.1 in relation to Rental Income from Banquet Hall, for which supporting documentation such as a booking register and rate card was not made available to us and to Note No. 14.1 in relation to recognition of Prior Period Expenses. Our opinion is not modified in respect of these matters.

Other Matter

We draw attention to the fact that as per the Bye-laws of the Association, the Statutory Auditor is required to be appointed in the Annual General Meeting (AGM) of members. Since the first AGM has not yet been convened, our appointment has been made by the Executive Committee. Our opinion is not modified in respect of this matter.

For KGM & Co

Chartered Accountants

Firm's Registration No.015353S



CA Pranay Mehta
(Partner)

M No: 233650

Place: Hyderabad

Date: 30-07-2026

UDIN: 26233650BHAJFB1297

SILVER OAK WELFARE ASSOCIATION

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

Appointment Letter

Date: 16-07-2026

To,
KGM & Co.,
5-4-187, Soham Mansion,
1st Floor, M G Road,
Ranigunj, Secunderabad – 500003

Dear Sir,

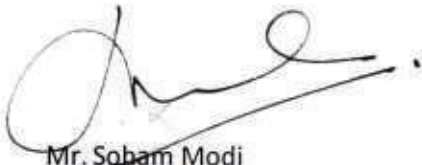
This is to inform you that the Executive Committee of **Silver Oak Welfare Association** at its meeting held on **16-07-2026**, has resolved to appoint **KGM & Co.** Chartered Accountants, as the Statutory Auditor of the Association for the financial year **2025-2026**.

As per the Bye-laws of the Association, the Statutory Auditor is required to be appointed by the members in the Annual General Meeting (AGM). However, since the first AGM has not yet been convened, the Executive Committee, being entrusted with the management of the Association, is appointing you as Statutory Auditor until such time as the appointment is ratified/confirmed in the first AGM.

You are requested to carry out the audit of the books of accounts of the Association for the said year and submit your Audit Report along with the audited financial statements.

Thanking you,

For Silver Oak Welfare Association,



Mr. Soham Modi
Treasurer