Paramount Residency

(Owned & Developed by M/s. Paramount Builders & M/s. Bhargavi Developers) Sy. No. 176 Nagaram Keesara Mandal Hyderabad – 500 062.



BOOKING FORM

N

PROPERTIES & INVESTMENTS PVT.LTD. 5-4-187/3&4, IIFLOOR, M. G. Road Secunderabad – 500 003. Phone: +91-40-66335551 Fax: +91-40-27544058 Email: info@modiproperties.com

No. 1001

Name of Purchaser:								
Name of father/spouse:					Age			
Address:								
Occupation:								
Phone	Office Mobile				Home			
					Email			
Flat No.					Area		Sft.	
Parking	Scooter Parking No.		0.		Car Park	Car Parking No.		
Total Sale Consideration:	Rs.							
(in words)	Rupees.							
Type of Flat	c Semi-deluxe c Deluxe							
Payment Terms	Booking Amount		Rs.		Receipt no. & date:			
Installment No.	Due Date		Amount		Remarks			
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Payment Scheme	c Housi	c Housing Loan		c Ins	c Installment Scheme			
Payment in favour of	c M/s. Paramount Builders			с M/	M/s. Bhargavi Developers			
Power Connection Type	c Single	c Single Phase c			Three Phase			
Remarks								
						PPT No.		

I HEREBY DECLARE THAT I HAVE GONE THROUGH AND UNDERSTOOD THE TERMS AND CONDITIONS MENTIONED OVERLEAF AND SHALL ABIDE BY THE SAME

Date:	Signature of Purchaser:
Place:	For Modi Properties & Investments Pvt. Ltd.
Booked by:	Signature:
	Name:

Note:

M/s. Paramount Builders & M/s. Bhargavi Developers (partnership firms) are the Joint Owners & Developers of Paramount Residency (HUDA sanction plan No. 6008/P4/Plg/HUDA/2006, dt 14/09/2006). Modi Properties & Investments Pvt Ltd., are dulyappointed as the sole Marketing Agents of M/s. Paramount Builders & M/s. Bhargavi Developers. All payments however shall be made directly in favour of Paramount Builders & Bhargavi Developers for their respective share of flats. The term Builder shall mean and include Modi Properties & Investments Pvt. Ltd., Paramount Builders & Bhargavi Developers.

TERMS AND CONDITIONS:

1. NATURE OF BOOKING:

- 1.1 This is a provisional booking for a Flat mentioned overleaf in the project known as Paramount Residency.
- 1.2 The provisional booking do not convey in favour of purchaser any right, title or interest of whatsoever nature unless and until required documents such as Sale Agreement / Sale Deed / Work Order etc., are executed.
- 1.3 The purchaser shall execute the required documents within a period of 30 days from the date of booking along with payment of the 1st installment mentioned overleaf. In case, the purchaser fails to do so then this provisional booking shall stand cancelled and the builder shall be entitled to deduct cancellation charges as mentioned herein.

2. REGISTRATION & OTHER CHARGES:

- 2.1 Registration Charges, Stamp Duty and incidental expenses thereto as applicable at the time of registration shall be extra and is to be bome by the purchaser.
- 2.2 Service Tax & VAT as applicable from time to time shall be extra and is to be borne by the purchaser.

3. MODE OF PAYMENT:

3.1 All payments from outstation locations are to be paid through DEMAND DRAFTS only. Demand Drafts / Local Cheques are to be made payable to PARAMOUNT BUILDERS / BHARGAVI DEVELOPERS. Cash payment shall be made only at the Head Office or Site Office. The purchaser must insist on a duly signed receipt from authorized personnel having photo identity cards.

4. DELAYED PAY MENTS:

4.1 Simple interest at the rate of 1.5% per month shall be charged on all delayed payments of installments. The rate of interest to be paid along with delayed installments is Rs. 1.50 per Rs. 100/- per month.

5. HOUSING LOANS:

5.1 The purchaser at his/her discretion and cost may avail housing loan from bank / financial institution. The purchaser shall endeavour to obtain necessary loan sanctions within 30 days from the date of provisional booking. The builder shall under no circumstances be held responsible for non-sanction of the loan to the purchaser for whatsoever reason. The payment of installments to the builder shall not be linked to the housing loan availed / to be availed by the purchaser.

6. CANCELLATION CHARGES:

6.1 In case of default mentioned in clause 1.3 above, the cancellation charges shall be Rs. 5,000/-, Rs. 10,000/- & Rs. 15,000/- for 1, 2 & 3 bedroom flats respectively.

- 6.2 In case of failure of the purchaser to obtain housing loan within 30 days of the provisional booking, the cancellation charges will be NIL provided necessary intimation to this effect is given to the builder in writing along with necessary proof of non-sanction of the loan. In case of such non intimation, the cancellation charges shall be Rs. 5,000/-, Rs. 10,000/- & Rs. 15,000/- for 1, 2 & 3 bedroom flats respectively.
- 6.3 In case of request for cancellation in writing within 60 days of this provisional booking, the cancellation charges shall be 10,000/-, 20,000/- & 30,000/- for 1, 2 & 3 bedroom flats respectively.
- 6.4 In all other cases of cancellation either of booking or agreement, the cancellation charges shall be 15% of the agreed sale consideration.

7. OTHER CONSEQUENCES UPON CANCELLATION:

7.1 The purchaser shall re-convey and redeliver the possession of the Flat in favour of the builder at his/her cost free from all encumbrances, charges, claims, interests etc., of whatsoever nature.

8. ADDITIONS & ALTERATIONS:

8.1 Cost of any additions and alterations made over and above specifications mentioned in the brochure at the request of the purchaser shall be charged extra.

9. BROKERAGE COMMISSION:

9.1 The builder has not appointed any other agents for marketing and/or obtaining loans. No brokerage commission or any other charges shall be payable to any employee of the company.

10. MEMBERSHIP OF ASSOCIATION / SOCIETY:

10.1 The purchaser shall become a member of the Association / Society which shall be formed to look after the maintenance of Gulmohar Gardens and abide by its rules.

11. POSSESSION:

11.1 The builder shall deliver the possession of the completed Flat to the purchaser only on payment of all dues to the builder.

12. OTHER TERMS & CONDITIONS

- 12.1 Other Terms & Conditions mentioned in Sale Agreement / Deed and Work Order shall apply.
- 12.2 In case, the flat is completed before the scheduled date of completion, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and dues dates mentioned herein.