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Avail Rs. 2.30 to 2.67 lakhs  
subsidy from Govt.

## CREDIT LINK SUBSIDY SCHEME

Scheme Type	EWS / LIG	MIG - I	MIG - II
Family income <sup>5</sup>	Upto Rs.6 lakhs	Rs.6 to12 lakhs	Rs.12 to18 lakhs
Maximum carpet Area <sup>6</sup>	645 sft	1,720 sft	2,150 sft
Subsidy on loan upto <sup>7</sup>	Rs.6 lakhs	Rs.9 lakhs	Rs.12 lakhs
Interest subsidy <sup>8</sup>	6.5%	4%	3%
Interest subsidy upto <sup>9</sup>	Rs.2.67 lakhs	Rs.2.35 lakhs	Rs.2.30 lakhs
Validity of scheme	31.02.2022	31.03.2020	31.03.2020
Other criteria	Women applicant mandatory	NA	NA

### Salient Features:

- ◆ Eligibility:
  - ☞ First home buyer<sup>1</sup>.
  - ☞ Income less than Rs. 18 lakhs per annum.
- ◆ Interest subsidy on housing loan from Rs. 2.30 to 2.67 lakhs.
- ◆ Avail subsidy through bank or housing finance company<sup>2</sup>.
- ◆ Restriction of unit size.
- ◆ Easy to obtain – minimal paper work<sup>3</sup>.
- ◆ Lumpsum amount will be credited to housing loan account<sup>4</sup>.
- ◆ Subsidy expected in 90 days from final disbursement of housing loan<sup>4</sup>.
- ◆ Scheme for every income group.
- ◆ Avail benefit of lower GST rate @ 1%<sup>10</sup>.

### Notes:

1. Family must not own another house in their name.
2. Apart from documentation required for obtaining housing loan, additional declaration is required.
3. The housing finance company or bank will apply for the subsidy on your behalf.
4. Subsidy will be credited to the housing loan account. Repayment period or EMI can be reduced after receiving the subsidy.
5. Family income means income of purchaser + spouse + children combined.
6. Details of carpet area of flats and villas is available with our sales team. Super built-up area is substantially more than carpet area. eg.: 1,220 sft SBUA =852 sft carpet area.
7. Normal interest rate shall be applicable for loans above this amount.
8. Interest subsidy is being provided through quazi government organizations.
9. This is the maximum interest subsidy that can be availed and has been calculated for a loan of 15 years, discounted @ 9% pa.
10. Terms & conditions apply.